

**STANDARD  
& POOR'S**

# Banksia Mortgages Ltd.

Commercial Loan Servicer—Australia

*Structured Finance Servicer Evaluation*

## **MEDIA RELEASE**

### **Banksia's 'ABOVE AVERAGE' Commercial Loan Servicer Ranking Affirmed**

Melbourne, April 4, 2006—Standard & Poor's Rating Services today said it had affirmed the 'ABOVE AVERAGE' commercial loan servicer ranking with a stable outlook assigned to Banksia Mortgages Ltd. Banksia remains on Standard & Poor's global select servicer list.

Banksia had its commercial loan servicer ranking raised to 'ABOVE AVERAGE' in November 2004. The affirmation of Banksia's ranking reflects its dedication to process improvements and use of technology to make the loan servicing process more efficient. The ongoing implementation of sophisticated loan servicing systems is supported by an experienced management team and clearly defined management responsibilities.

A copy of Standard & Poor's servicer evaluation report for Banksia Mortgages Ltd. is available on RatingsDirect, Standard & Poor's Web-based credit analysis system, at [www.ratingsdirect.com](http://www.ratingsdirect.com). It is also available on Standard & Poor's Web site at [www.standardandpoors.com](http://www.standardandpoors.com). Click Credit Ratings and find the article under "Servicer Evaluations".

#### **About Standard & Poor's**

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**For a copy of the full evaluation contact your local Banksia branch or freecall 1800 333 114.**

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