



## Press Release

### **Commercial Loan Servicer Ranking On Banksia Affirmed At 'ABOVE AVERAGE'; Outlook Stable**

Melbourne, April 18, 2008—Standard & Poor's Ratings Services today affirmed the 'ABOVE AVERAGE' commercial loan servicer ranking and 'Stable' outlook assigned to Banksia Mortgages Ltd. (Banksia). Banksia remains on Standard & Poor's global select servicer list.

Banksia is a member of The Banksia Financial Group (Banksia Group), which was formed in 1999 as part of the amalgamation of a number of Victorian-based debenture companies and mortgage funds. Banksia services commercial mortgage loans for the Banksia Mortgage Fund (the Mortgage Fund), Banksia Securities Ltd. (BSL), and Cherry Fund Ltd (CFL), debenture companies within the Banksia Group.

Banksia was assigned an 'ABOVE AVERAGE' commercial loan servicer ranking in April 2006. The affirmation of the ranking recognizes Banksia's continued improvement in processes and technology to actively and efficiently manage its loan servicing portfolio that is led by an experienced management team.

The 'Stable' outlook assigned to Banksia reflects Banksia's conservative lending policies and prudent underwriting standards. Banksia continues to focus on offering high quality loan serving standards and improving performance levels to ensure investor support for existing funding programs. The Banksia Group is seeking new and diversified funding options to continue growth in the loan portfolios serviced by Banksia. BSL, CFL, and the Mortgage Fund have both performed consistently since their inception and continue to provide good sources of funding.

A copy of Standard & Poor's servicer evaluation report for Banksia is available on RatingsDirect, Standard & Poor's Web-based credit analysis system, at [www.ratingsdirect.com](http://www.ratingsdirect.com).

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